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1           **SECTION 1.**       The Recitals set forth above are true and correct and are  
2 incorporated into the Resolution by this reference.

3           **SECTION 2.**       The Oversight Board hereby approves and adopts the  
4 Administrative Allowance Budget in substantially the form attached to this Resolution  
5 as Exhibit A.

6           **SECTION 4.**       The Oversight Board hereby directs staff to submit copies of  
7 the Administrative Allowance Budget, approved by the Oversight Board to the State of  
8 California Controller and the State of California Department of Finance prior too  
9 October 1, 2013.

10           **SECTION 5.**      If any provision of this Resolution or the application of any  
11 such provision to any person or circumstance is held invalid, such invalidity shall not  
12 affect other provisions or applications of this Resolution or the applications of this  
13 Resolution that can be given effect without the invalid provision or application, and to  
14 this end the provisions of this Resolution are severable. The Oversight Board declares  
15 that the Oversight Board would have adopted this Resolution irrespective of the  
16 invalidity of any particular portion of this Resolution.

17           **Section 6.**    The City of Inglewood Oversight Board Secretary shall certify as  
18 to the adoption of this Resolution.

19           **Section 7.**    This Resolution shall take effect immediately upon adoption.  
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**PASSED, APPROVED AND ADOPTED** by the City of Inglewood Oversight Board of the Successor Agency, to the former Inglewood Redevelopment Agency, at a \_\_\_\_\_ meeting held on this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

James T. Butts, Jr., Chairman  
City of Inglewood  
Former Redevelopment Agency  
Oversight Board

ATTEST:

Ivonne Evelyn Umana, Deputy Clerk  
County of Los Angeles, Board of Supervisors  
Acting as Secretary to the City of Inglewood  
Former Redevelopment Agency Oversight Board

**Exhibit to Resolution  
Approving  
Administrative Budget for Six Months  
ROPS 13-14 B**

<b>Staff costs</b>		
City Manager 10%	\$ 17,248	
Administrative Secretary 10%	4,956	
Community Development Director	13,775	
Redevelopment Manager	84,329	
Full time Senior Real Estate Specialist	62,826	
Part time Senior Real Estate Specialist	19,366	
Part time Senior Real Estate Specialist	20,225	
	Subtotal	\$242,950
<b>Operations</b>		
Applied Best Practices – bond disclosure	1,400	
Copy Machine supplies/ maintenance	1,100	
Utilities	6,150	
Advertising and Publications	3,000	
Office Supplies-external	2,000	
Office Supplies - internal	1,000	
Postage	1,000	
Federal Express	700	
Messenger Services	\$ 700	
	Subtotal	\$17,050
<b>Total</b>		<b>260,000</b>